

## RALLIES VERSUS MOVES.

It is with a feeling of pride and satisfaction that I write this column to-night, because, barring accidents, I can now unhesitatingly advise buying of good stocks headed SOUTHERN RAILWAY, WABASHES and ERIE, none of which has hurt or harmed my friends even on the bluest days of this market.

Right here I wish to state that I do not ever accept discretionary accounts. The Speculators' Bureau issues a daily letter of advice and information, which, according to the increased demand, must have proved itself of value to speculators throughout the country, as names of prominence are weekly added to its list. This Bureau has sources of daily information unequalled in this country, and that will tell, and you will all see it.

When in 1902 MOP broke down to 10 to 12 points it was the start of the downward move. When U. P. in the spring of 1904 started up out of gloom 10 points it was the beginning of the upward move, and now READING'S sudden reversal of form is the beginning of another important upward move. As a speculator you must not pay attention to rallies or reactions, only moves, and as READING has now moved, the rest of the market will follow.

My mail was full of inquiries this week about N. Y. CENTRAL. Suppose that during the next three years you get the right once per year to subscribe to 20 shares for every 100 shares you hold at Par. If you sell that 20 shares out at, say even not higher than 125, it would give you a profit of \$600, or \$5 for the rights. This would make N. Y. Central a 10% stock for the next three years, as 20% of 100 millions would be 30 millions a year, or 90 millions in three years. When this gets better understood, people will scramble for N. Y. Central, as even at present prices the stock would yield over 7% net, and that kind of a bargain figure will not last long. Short selling of N. Y. Central is suicidal, and when people will hear, as I believe they will, of Mr. J. H. Hill's election as director at probably the April meeting, bears will die from fright. NORTHWEST is safely held by Central and NORTHWEST owns, I think, a very close majority of U. P. Look at these possibilities and then consider dividends to come on S. P. and a Hill administration of a through line from ocean to ocean.

SOUTHERN RAILWAY has only begun to go up. I look for 75 this year, 100 in 1907 and 125 in 1908.

"The South is growing steadily. On the Southern Railway division from Goldsboro to Greensboro, for instance, there is not a town that has not its prosperous manufacturing plants. The whole region is becoming more and more industrial in its nature. All the cities are producing the wealth that comes from manufactures, producing it rapidly and legitimately. The railways of the South are merely sharing in the prosperity which they help to make."

WABASHES continue to do as I promised, and again I tell you that personal friends of mine are buying up this road here and in London. Follow them and make a fortune. The DBs will sell at 140, the Preferred at 80, Common at 45.

Here are 6 more reasons for buying ERIE—(1) Erie is a growing property of large possibilities and has demonstrated a present earning power of nearly 4% on all classes of stock.

(2) The traffic is of an increasingly stable character, being miscellaneous trunk line traffic, including anthracite and bituminous coal, and coming to embrace each year a larger and larger proportion of local business.

(3) There are large possibilities of economy to be realized in the near future by the construction of improved facilities and low grade lines now under way, for which financial provision has already been made.

(4) The present management is strong and aggressive and fully awake to the possibilities of the property.

(5) At present figures the actual capitalization per mile of road is less than that of the New York Central.

(6) At no distant date Erie will prove a second Reading.

According to above, I say again, buy Erie for 70, 2d Pfd. for 60 and 1st Pfd. for par.

Gold started our way last Monday. As soon as the Algebras conference is over, the Russian loan is floated and the bankers of the world through artificial hoarding have squeezed their hardest terms out of that unhappy land, money will come a drug in the markets of Europe and here. A large part of Russia's obtained cash will be spent here for iron, locomotives, cars and manufactures of all sorts and start a golden torrent toward our shores.

CARSTEN BOE.

## THE STOCK MARKET

Our readers subscribers jubilant this past week. READING and DISTILLERS, as well as "CANADIAN PACIFIC," profits have accumulated to their credit. We have had all the daily moves as they came about, and we think we stood alone in advising purchases of "NORTHWEST" around 222.

Be sure to send in subscriptions early for next week, as it will be an eventful one. Our letters cost only \$15 per month. Make remittances to CARSTEN BOE, Treasurer.

All cash letters should be registered.

SPECULATORS' BUREAU, 90 BROAD ST.

# Bullfrog Mining Shares.

## Taylor & Griffith's Weekly Review

Rhyolite, Bullfrog Mining District, March 17 (by telegraph).

THE INSIDERS ARE AT IT.

The physical progress of Bullfrog Mines is so swift and the treasury reserves of most of the companies operating here so big that much higher prices are warranted right down the line. Tremendous buying interest has been created by insiders who have learned these things at first hand, and all the important stocks are beginning to seek higher levels. High prices have only just commenced.

Amethyst, which we bought around 8 and 10 cents for hundreds of clients last summer, advanced during the week from 80 cents to \$1.25. It is stated on what we believe to be the best of authority that the Montgomery Shoshone vein has been opened up on Amethyst ground, and Malcolm Macdonald, its associate, who is in control, do not intend that any one should beat them to it.

Bullfrog National Bank has advanced to 30 cents, or 100 per cent above its quotation a month ago. Montgomery Mountain Mining Co. is 60 cents bid. This is an advance of 10 cents per share within a week. We predict \$1.50 for the stock shortly.

Chief Engineer Johnson of this stock of Samuel Newhouse is en route here to take charge of the property and within a couple of weeks to start operations. The Denver, Tripp, the three merged properties of Bonanza Mountain, have scored advances from 15 to 25 per cent within the week. These advances make the net average gain for Bonanza Mountain Companies on the San Francisco, Gold and New York Exchanges about 150 per cent within three months.

An important item to be considered is the advance in prices in Bullfrog Stocks has been caused in the face of tremendous buying throughout the country of the Manhattan Mining Stocks. Hundreds of thousands of dollars are going into Manhattan. Despite this, Bullfrog stocks are not neglected. Their real strength will be the upward movement which is now in progress is only just begun. Bullfrog stocks, as a rule, have as yet intrinsic value far in excess of the market quotations and, until the country is better educated to the enormous showings of the properties here bargain time will continue and the outsider who follows our advice will continue to share in the "silver" with the insiders.

BONANZA MOUNTAIN MINING COMPANY.

We advised buying orders of Bonanza Mountain Mining Company two weeks ago at 25 cents; we advised it to go to 40 cents. We will share the next week at 35 cents and 40 cents. In the meantime, we are in a position to supply no more than 20,000 or 20,000 shares at 30 cents. We could sell of this stock here in Rhyolite to the original holders of the Tripp, Tripp, Denver and Peerless properties, but we reserve the shares for our out-of-town friends in pursuance of our policy to give outsiders as many inside opportunities as possible, and thereby strengthen and increase our brokerage business. The Bonanza Mountain Mining Company's properties consist of the Great Eastern Group adjoining the properties of the Tripp Consolidated Mines Company at Bonanza Mountain, and the considered the greatest mine property in Bullfrog. The experts are agreed that the great Denver vein runs clear through the property. We call this stock a gift at 80 cents, and unless you telegraph your reservations and let your remittance follow by mail you will be too late.

HAPPY HOOLIGAN.

We advise stronger than ever the purchase of Happy Hooligan shares at 20 cents. We will have a fractional part of 50,000 shares to offer at this figure.

They are seeking ore on this property and are going to erect a mill, and there is enough ore in sight for the mill to grind out dividends for years to come. The stock we are able to supply at 30 cents is treasury stock, and the money is going into the treasury to help bring the ore to the surface for the construction of the mill.

You will be buying this stock about 50 cents a share within 90 days, and when you do you will still be taking advantage of a bargain.

BULLFROG ALLIANCE.

We have an option on some shares of the Bullfrog Alliance Gold Mining Company, and can dispose of them at 15 cents. We have only 50,000 shares to offer at this price.

This company owns a group of four claims known as the Missouri Group, and they are surrounded on every side by the properties that have been merged into Schwab's Consolidated Mines Company, shares in which are selling at about \$20 now. The famous Indian Johnny claim, in which they found the great Montgomery Shoshone vein, is within 200 feet of the Bullfrog Alliance Gold Mining Company's end line, and on the other side this group adjoins the Bullfrog Crystal and Band Groups of the Shoshone Consolidates. They are going to develop this property right away to find the Shoshone vein, which the best talent here says will be found to extend into the company's property.

The time to buy these shares is now. On one share, they are worth at least 20 cents, and once they get a shaft down into the property and find the ore you will see the stock eagerly sought for at \$1.

Telegraph your reservations; let your remittance follow by mail. We reserve the right to return your money if the first allotment of 50,000 shares at 15 cents is oversubscribed.

Our News Service.

Our News Service is unequalled. We are supplying 20 brokers throughout the country with daily telegraphic news service of the development of the mines of Bullfrog and the offerings of Bullfrog shares that are made here. We find it a pleasure to answer telegraphic and mail inquiries on all matters pertaining to Bullfrog Mining Companies. We invite correspondence.

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# MARCONI WIRELESS.

The daily press of March 22 last announced a court decision which should practically give the

## Marconi System a World Monopoly.

The S. S. Deutschland, on her last trip, maintained uninterrupted communication with the Lizard Station for 2,000 miles.

We will supply you with other interesting data in regard to recent important developments upon request.

## MUNRO & MUNRO,

Managers for the Marconi Underwriters, 25 BROAD ST., NEW YORK.

50 Congress St., Boston. Canada Life Building, Montreal.

## RIDGELY'S BUY GOLDFIELD SECURITIES SYNDICATE IMMEDIATELY

FINANCIAL FORECASTS.

The summaries of our recent Letters, which follow, speak for themselves; if you want further details send \$5 for a month's subscription. We can give you what we consider valuable information on N. Y. C. and Erie, as to the big moves coming in those issues will be up or down. We can also give you valuable advice on R. G. U. P., F. U. B., R. T. A. S., S. P., Copper and certain others. It is your privilege for any speculator to be without our Forecasts at this time. We have more subscribers than we want when the market is at top and stocks a sale. How is it that people will not come in when prices are around bottom?

MONDAY, March 19, 4 P. M.—"As I have said, we are in a 'bull' market," wherein traders get bullish on the declines and bullish on the rallies. The result that they get is that they buy on declines and sell on rallies. The result is that we have forecasted. Our forecast was that the market would be up or down. We can also give you valuable advice on R. G. U. P., F. U. B., R. T. A. S., S. P., Copper and certain others. It is your privilege for any speculator to be without our Forecasts at this time. We have more subscribers than we want when the market is at top and stocks a sale. How is it that people will not come in when prices are around bottom?

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